

World Markets	Current	Previous	Pt. Chg	Var(%)
Dow	49359	49359	Closed	Closed
Dow Futures	49117	49547	(430)	-0.87%
Nasdaq	23515	23530	(15)	-0.06%
FTSE	10195	10235	(40)	-0.39%
Nikkei	52931	53584	(652)	-1.22%
Hang Seng	26529	26564	(35)	-0.13%
Gift Nifty	25596	25567	29	0.11%
Straits Singapore	4832	4835	(3)	-0.05%
South Korea	4909	4905	5	0.09%
Taiwan	31681	31639	42	0.13%
Shanghai	4102	4114	(12)	-0.29%

Commodity Prices	Current	Previous	Pt. Chg	Var(%)
Copper (\$/MT)	12880	12966	(86)	-0.7%
Alumin (\$/MT)	3128	3159	(31)	-1.0%
Zinc (\$/MT)	3216	3222	(6)	-0.2%
Brent Crude (\$/bbl)	64	64	0	0.0%
Gold (\$/Ounce)	4668	4671	(3)	-0.1%
Silver (\$/Ounce)	93	94	(1)	-1.5%
Light Crude (\$/bbl)	59	59	0	0.1%
N G (\$/mmbtu)	4	3	0	14.6%
Sugar (\$/MT)	428	428	(1)	-0.1%
Rubber (Rs./kg)	193	191	2	1.0%
Baltic Dry Index	1650	1567	83	5.3%

Currency Exchange Rate	Current	Previous	Var(%)
Rs./\$ rate	90.92	90.87	0.05%
Rs./ Euro	105.67	105.49	0.17%
Rs./Chinese Yuan	13.06	13.06	0.05%
Yen /\$ rate	158.03	158.11	-0.05%
\$ US/Euro	1.16	1.16	-0.02%

Dollar Index	Current	Previous	Var(%)
Dollar Index	99.03	99.39	-0.36%

Support/ Resistance Levels for Today		
	Nifty	Bank Nifty Fut
Support 1	25520	59700
Support 2	25450	59500
Resistance	25670	60100

Securities in Ban For Trade	
SAIL	SAMMAANCAP

Market Review

US: US markets were closed on account of Martin Luther King, Jr. Day.

Asia: Asian stocks slid around 0.5%, while S&P 500 futures dropped 1.1%. In Europe, equities posted their sharpest decline since November in the previous session.

India: India stocks were lower after the close on Monday, as losses in the Real Estate, Oil & Gas and Fast Moving Consumer Goods sectors led shares lower. At the close in NSE, the Nifty 50 lost 0.42% to hit a new 1-month low, while the BSE Sensex 30 index fell 0.39%. **Market is expected to open on a flattish note and likely to witness range bound move during the day.**

Global economy: The People's Bank of China left its benchmark loan prime rate unchanged as expected on Tuesday, even as the country grapples with cooling growth and a prolonged debt crisis in its real estate sector. The PBOC left its one-year LPR at 3.0% and its five-year LPR at 3.50%.

The Bank of Japan is expected to raise its growth forecast on Friday and signal its readiness to hike interest rates further, as recent yen falls and prospects of solid wage gains keep policymakers alert to containing inflationary pressure. But BOJ Governor Kazuo Ueda is likely to offer few clues on how soon the central bank could resume rate hikes, a decision complicated by rising bond yields and Prime Minister Sanae Takaichi's announcement on Monday to call a snap election in February.

Commodities: Oil prices edged higher as robust Chinese economic growth data boosted demand optimism. Markets are also monitoring President Trump's threats of increased U.S. tariffs on several European nations over his desire to acquire Greenland.

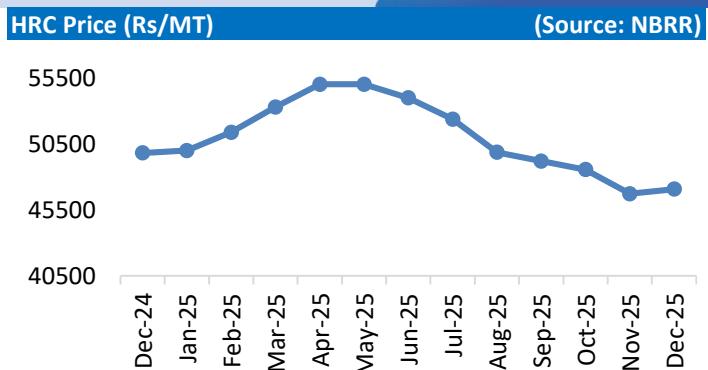
Gold and silver prices neared record highs as President Trump's threats to acquire Greenland rattled global markets, driving investors towards safe-haven assets. The dollar weakened, and U.S. stocks and bonds saw a selloff, with investors seeking refuge from escalating trade war risks and seeking stability.

Currency: The dollar index hovered around 99 on Tuesday after a sharp fall in the previous session, as escalating tensions between Washington and Europe over President Donald Trump's proposal to purchase Greenland undermined confidence in US assets.

FII Derivative Transactions (Rs. Cr)													
Contracts	Purchase		Sell		Net	Open Interest (OI)		OI (Previous day)		Change			
	Contract	Value	Contract	Value	Value	Contract	Value	Contract	Value	Contract	Value		
Index Future	20328	3431	23050	3910	(479)	238311	39922	234003	39405	4308	517		
Index Option	13477806	2253512	13523759	2261219	(7707)	2896670	484975	2663076	447789	233594	37186		
Stock Future	404481	28581	433625	30328	(1747)	6260717	420932	6223393	420361	37324	571		
Stock Option	750370	54178	768499	55365	(1187)	841560	57578	782851	53728	58709	3850		
Total	14652985	2339702	14748933	2350822	(11120)	10237258	1003407	9903323	961283	333935	42124		
FII All Activity-BBG (Rs Cr)			Buy	Sell	Net	Corporate News							
9-Jan-26			12001	15688	(3687)	Info Edge (India): Subsidiary Jeevansathi Internet Services to invest Rs 10 cr in its wholly-owned subsidiary, Aisle Network. (NDTV)							
12-Jan-26			9735	12843	(3108)	Sanghvi Movers Botswana Proprietary Limited, wholly owned subsidiary of Sanghvi Movers Limited haseen awarded work order worth USD 4.3 Mn from Jindal Energy Botswana (Pty) Limited. Order execution to commence from Q4 of FY 2025-26 and to be completed by Q4 of FY2027-28. (NDTV)							
13-Jan-26			13454	13884	(430)	Gujarat Mineral Development Corporation Ltd. (GMDC) took a strategic step in its rare earths journey as the Bhabha Atomic Research Centre (BARC), the premier R&D institute under the Department of Atomic Energy (DAE). (NDTV)							
14-Jan-26			14616	18132	(3515)	Corona Remedies has received a Good Manufacturing Practices compliance certificate from the Eurasian Economic Union for its Gujarat manufacturing facility. This regulatory achievement validates the company's adherence to international manufacturing standards and enhances its credentials for potential market access within Eurasian Economic Union (EAEU) member countries. (NDTV)							
16-Jan-26			20767	25310	(4543)	Economy							
Month to date- Jan	134461	156965	(22504)	India and the European Union will announce the conclusion of free trade agreement negotiations at a summit on January 27. A security and defence partnership agreement will also be signed. EU leadership will attend India's Republic Day celebrations as chief guests. Negotiations for the trade pact resumed in 2022 and are in the final stages. (ET)						International			
FII (Prov.) (Rs Cr)			Buy	Sell	Net	In December, India's oilmeal exports plummeted by 40%, largely attributed to a drastic decline in soyabean meal shipments. Other oilmeals, such as rapeseed and castorseed meals, also saw diminished export levels. Conversely, the exports of rice bran extraction experienced a remarkable upswing. (ET)							
12-Jan-26			9072	12710	(3638)	Lululemon founder Chip Wilson is trying to excise private equity firm Advent from the apparel maker's board as part of an ongoing proxy fight, citing people familiar with the matter. Wilson had launched a proxy fight in late December by nominating three independent directors to the company's board. (Inv)							
13-Jan-26			11995	13495	(1500)	Four in five workers believe artificial intelligence is going to impact their daily tasks at the workplace, with Gen Z among							
14-Jan-26			13121	17902	(4781)	Job vacancies requiring "AI agent" skills have surged by 1,587%, Randstad said in its yearly "Workmonitor" report, with survey data suggesting that AI and automation are increasingly. (Inv)							
16-Jan-26			20160	24506	(4346)								
19-Jan-26			12380	15643	(3263)								
Month to date-Jan	138831	168146	(29315)										
DII (Prov.) (Rs. Cr)			Buy	Sell	Net								
12-Jan-26			16986	11147	5839								
13-Jan-26			15445	14263	1182								
14-Jan-26			19930	14713	5217								
16-Jan-26			19135	15200	3935								
19-Jan-26			17888	13653	4234								
Month to date-Jan	206139	167828	38311										
FII Debt - BBG (Rs. Cr)			Buy	Sell	Net								
9-Jan-26			1296	1015	280								
12-Jan-26			2839	1094	1745								
13-Jan-26			3308	7338	(4030)								
14-Jan-26			2270	2354	(84)								
16-Jan-26			1716	1994	(278)								
Month to date- Jan	26856	27402	(546)										
Market Breadth		BSE		NSE									
		No.	%	No.	%								
Advance		1226	27%	957	28%								
Decline		3075	68%	2397	70%								
Unchanged		191	4%	94	3%								
Market Turnover		19-Jan	16-Jan	Var (%)									
BSE Cash		8724	9869		-12%								
NSE Cash		111003	125067		-11%								
NSE Futures		141241	145622		-3%								
NSE Options		33028700	26844818		23%								
Total (Rs.Cr)		33289668	27125376		23%								
Volatility Index		19-Jan	16-Jan										
Volatility Index		11.83	11.37										
Index PE - TTM		19-Jan	Yr. High	Yr. Low									
Sensex		22.9	24.1	20.3									
Nifty		22.3	23.0	19.6									

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Top 5 Nifty Gainers		19-Jan	16-Jan	Var(%)
INDIGO		4942	4740	4.3%
TECHM		1718	1671	2.9%
HINDUNILVR		2414	2360	2.3%
KOTAKBANK		427	418	2.1%
BAJFINANCE		969	950	2.0%
Top 5 Nifty Losers		19-Jan	16-Jan	Var(%)
WIPRO		246	267	-8.0%
RELIANCE		1414	1458	-3.0%
TMPV		344	354	-2.7%
MAXHEALTH		1014	1037	-2.3%
ETERNAL		281	288	-2.2%



BSE Index Watch	Last	1 day	1 wk	1 mth	1 yr
SENSEX	83246	-0.4%	-0.4%	-2.0%	8.0%
MIDCAP	45988	-0.4%	-0.7%	-1.2%	4.4%
SMLCAP	49063	-1.3%	-1.7%	-3.4%	-7.0%
AUTO	61381	0.1%	-1.5%	-0.2%	19.8%
BANKEX	67685	-0.4%	1.6%	2.3%	20.8%
Capital Goods	64189	0.4%	-1.3%	-3.5%	-2.5%
FMCG	19146	0.4%	-0.2%	-4.7%	-5.8%
Health Care	42508	-0.8%	-2.7%	-3.3%	-1.1%
IT	37557	-0.6%	2.1%	0.3%	-10.2%
METAL	38224	-0.1%	4.4%	9.7%	32.1%
Oil & Gas	27386	-1.3%	0.4%	-1.9%	4.2%
Power	6270	-0.2%	-1.4%	-2.8%	-7.7%
Realty	6519	-1.9%	-4.2%	-5.1%	-12.4%

Margin Trading Disclosure (Rs. In Cr)	Last	1 day	1 wk	1 mth	3 mth
Op. Scripwise Outstanding	115682	0%	0%	3%	6%
Fresh Exposure	4035	14%	29%	47%	-13%
Exposure liquidated	3703	11%	10%	60%	-17%
Closing Net scripwise outstanding	116013	0%	0%	3%	6%

NSE USD Futures	19-Jan	16-Jan	Var (%)
Jan Expiry (Rs./\$)	89.97	89.05	1.0%
Feb Expiry (Rs./\$)	90.99	89.97	1.1%
Total Turnover (Rs. Crore)	3371	3403	-1%

Sectors	TTM PE
Auto	32.52
Auto Ancillary	41.64
Banking	15.07
Engineering	38.8
Cement	67.11
Diamonds & Jewellery	45.43
Housing Finance	23.62
Infrastructure & Const	28.51
Metals-Aluminium	26.03
Metal – Steel	18.54
Oil Expl.	11.43
Pharma	11.43
Power – Gen. Supp.	38.84
Information Tech.	29.01
Sugar	16.26
Telecom Serv. Prov.	37.88
Tyres	34.81

10 year G-Sec Yield	Current	Previous	Change
US	4.25%	4.22%	3 bps
Japan	2.33%	2.27%	6 bps
India	6.68%	6.68%	1 bps
UK	4.42%	4.40%	1 bps
Libor 3 Mths	4.85%	4.85%	(0) bps

Indian Eco Data	Current	Previous	Var(%)
Forex Reserve (US\$ in bn)	602	687	-12.4%
Inflation - WPI	0.83%	-0.32%	115 bps
Inflation - CPI	1.33%	0.71%	62 bps

India GDP	Q3FY25	Q2FY25	Var (%)
Growth	8.23%	7.81%	42 bps

Monetary Policy	Current	Previous	Change
Repo Rate	5.25%	5.50%	(25) bps
Reverse Repo Rate	3.35%	3.35%	0 bps
CRR	3.00%	3.75%	(75) bps
O/S Banking System Liquidity (Rs bn)	1285	1286	(0.9)

IIP Growth %	Nov-25	Nov-24	Apr-Nov
IIP	6.7	5.0	4.0
Capital Goods	10.4	8.9	5.6
Mining	8.0	5.5	4.9
Manufacturing	-1.5	4.4	-0.3
Electricity	5.4	1.9	2.5

ADR Price Movement									
Company	Price	Volume	Previous	Volume	Variance	No. of Share	ADR Price	BSE	Variance
	(US\$)		Day Price		(%)	Per ADR	(Rs.)	Price	(%)
Infosys Tech	18.63	12792904	18.63	12792904	Closed	1	1693.77	1681.20	Closed
Wipro	2.75	13547343	2.75	13547343	Closed	1	250.02	245.95	Closed
Dr.Reddy's	12.92	1495975	12.92	1495975	Closed	1	1174.64	1167.20	Closed
ICICI Bank	30.87	6378295	30.87	6378295	Closed	2	1403.29	1380.60	Closed
HDFC Bank	32.65	4782791	32.65	4782791	Closed	3	989.47	927.90	Closed

GDR's (US\$)				
	Prices	Prev. Close	Change	Var %
L&T	42.10	42.15	(0.0)	-0.1%
RIL	62.10	64.40	(2.3)	-3.6%
SBI	114.60	114.80	(0.2)	-0.2%

US Economy Data	Current	Previous
Inflation (%) (YoY)	2.70%	2.70%
Unemployment (%)	4.40%	4.50%

Interest Rate (%)	Current	Previous
Fed Rate	3.75%	4.00%

Economic Calendar	Date
Indian GDP Data	27 Feb
Indian Inflation Data CPI	12 Feb
Indian Inflation Data WPI	16 Feb
Indian Monetary Policy	27 Feb
India's Industrial Production (IIP)	28 Jan
US Inflation Data	11 Feb
US GDP	22 Jan
US Unemployment Data	06 Feb
US Fed Rate	29 Jan
China GDP	To be announced
China Inflation Data	11 Feb

US GDP	Q2CY25	Q1CY25
Growth (QoQ Annualized)	4.30%	3.80%

China Economy Data	Current	Previous
GDP	4.50%	4.80%
Inflation – CPI (%)	0.80%	0.70%

Event Update			
Name	Date	Purpose	
Bank Of Maharashtra	20-01-26	Rs.1.00 per share(10%)Interim Dividend	
NLC India Ltd.	20-01-26	Rs.3.60 per share(36%)Interim Dividend	
Angel One Ltd.	21-01-26	First Interim Dividend	
United Van Der Horst Ltd.	22-01-26	Stock Split from Rs.5/- to Re.1/-	
Havells India Ltd.	23-01-26	Interim Dividend	
DCM Shriram Ltd.	24-01-26	Second Interim Dividend	
United Spirits Ltd.	27-01-26	Interim Dividend	

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Bulk Deal As On 19/01/26

BSE

Security Code	Security Name	Client Name	Deal	Quantity	Price
523896	APIL	AKIN TRADING PRIVATE LIMI TED	S	25064	31.09
523896	APIL	RAJEN H GADA (HUF)	B	37000	31.61
538556	ARMAN	KIRIT DAMJI GADA	S	31998	99.5
538556	ARMAN	RANJAN KUMAR	B	35278	99.5
544337	AVAX	SURINDER KAUR	S	7000	238.63
531327	CHARMS	GX VENTURES LLP	B	24482	5.35
544677	DEFRAIL	ANJANA AGGARWAL	B	48000	95
544677	DEFRAIL	ATULKUMAR KANTILAL PATEL	B	49600	95
544677	DEFRAIL	ISHAAN TRADEFIN LLP	B	36800	94.92
544677	DEFRAIL	POOJAMISHRA	B	36800	96.2
544677	DEFRAIL	VIPIN AGGARWAL	B	100800	95
526504	DOLPHMED	PL.M.PALANIAPPAN	B	125205	3.25
543520	GLHRL	RUPA KUMARI	S	125000	22.75
543520	GLHRL	SHIV SHAKTI TRADING COMPANY	S	105000	23.1
513309	GOLKONDA	RAMAN NANGIA	S	29000	12.55
544675	GTIL	PESB ALPHA FUND	B	99200	91.92
513361	INDIAHOMES	ANURAJ CAPITAL PRIVATE LIMITED	B	6700000	13
513361	INDIAHOMES	M K BANKA (HUF)	S	6668469	13
542446	JONJUA	PUSHPA BHAJU	S	552894	6.26
540360	LLFICL	PURE BROKING PRIVATE LIMITED	B	3006000	3.7
544237	RAPID	SHERWOOD SECURITIES PVT LTD	B	22400	121.01
544552	RDGAIL	BHANSALI VALUE CREATIONS PRIVATE LIMITED	B	46800	106.86
543256	RFLL	BIRJUADITYAPARIKH	B	102483	20.02
539669	RGF	EDURISE CAREER SOLUTIONS PRIVATE LIMITED	B	3000000	1.07
539669	RGF	MANI MARKETING & HOLDINGS PRIVATE LIMITED	S	3000000	1.07
543963	SHELTER	PARVEZBANU MOHAMED RAFIQ IDARIYA	S	99000	33.5
540492	STARLENT	GREENX WEALTH MULTIHORIZONS OPPORTUNITY FUND	B	18476790	5.95
540492	STARLENT	PADMANABH CORPORATION	S	5600000	5.95
540492	STARLENT	PARAS TRADERS	S	7243949	5.95
540492	STARLENT	VASANTKUMAR DHANJIBHAI SHAH	S	2057612	5.95
540492	STARLENT	VEER TRADING	S	3469855	5.95
539117	SUJALA	PICADALLY TRADE & HOLDINGS PRIVATE LIMITED	S	29662	64.53
519483	TAIIND	PARTON VINIMAY PRIVATE LIMITED	S	180000	26.26
519483	TAIIND	REALITY MERCHANTS PRIVATE LIMITED	B	180000	26.26
539798	UMIYA	AMIT MAGANBHAI PIPALIYA	B	51575	28.25
539798	UMIYA	SEJALBEN VIPULBHAI LUNAGARIYA	B	119769	28.25
536672	VCU	KAMAL TANEJA	B	80000	6.25
536672	VCU	SAMRAT BASU	B	80000	6.25
536672	VCU	SHRIPAL KANTILAL BAFNA	S	150000	6.25

20th January, 2026

NSE						
Security Code	Security Name	Client Name	Deal	Quantity	Price	
ARFIN	Arfin India Limited	SUNIL KISHINCHAND CHELLANI	BUY	1012061	80.19	
BAGDIGITAL	B.A.G.Convergence Limited	LOVLESH JAIN	BUY	129600	114.89	
BAGDIGITAL	B.A.G.Convergence Limited	RAMAN TALWAR	SELL	160000	114.63	
CAPTRUST	Capital Trust Limited	MABLE RAJESH	BUY	211219	14.31	
CONNPLEX	Connplex Cinemas Limited	MANSI SHARE AND STOCK BROKING PRIVATE LIMITED	BUY	96000	258.52	
CONNPLEX	Connplex Cinemas Limited	VIKASA INDIA EIF I FUND-INCUBE GLOBAL OPPORTUNITIES	SELL	100800	258.5	
GREENLEAF	Greenleaf Envirotech Ltd	UNICORN FUND	SELL	31000	147.89	
IDEALTECHO	Ideal Technoplast Ind Ltd	SHAH DAXESH BALVANTRAI HUF	SELL	41500	199.13	
INVICTA	Invicta Diagnostic Ltd	LAXMI TRADING & INVESTMENTS	SELL	120000	76	
INVICTA	Invicta Diagnostic Ltd	NIHAR AMIT DAVE	BUY	148800	75.8	
JKIPL	Jinkushal Industries Ltd	MANSI SHARE AND STOCK BROKING PRIVATE LIMITED	SELL	350022	82.65	
JKIPL	Jinkushal Industries Ltd	SAHASTRAA ADVISORS PRIVATE LIMITED	BUY	350022	82.65	
PIGL	Power Instrument (G) Ltd	MANSI SHARE AND STOCK BROKING PRIVATE LIMITED	SELL	180281	108.65	
PIGL	Power Instrument (G) Ltd	SAHASTRAA ADVISORS PRIVATE LIMITED	BUY	180281	108.72	
SPRL	SP Refractories Limited	MANGLA SHANTILAL GADA	BUY	26400	155.68	
SPRL	SP Refractories Limited	SHANTILAL NARSHI GADA	SELL	23200	157	
TBZ	Trib Bhimji Zaveri Ltd	MALABAR GOLD AND DIAMONDS LIMITED	SELL	528609	165.54	

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